



UNITED

FRESH POTATO GROWERS OF COLORADO

July 7, 2006 Dwight Freeman, CEO

Fresh Facts

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Attention Growers:

United of America has asked each member state/area to audit the acreage reported by its membership.

25% of the membership in each area will be audited – this includes all national and local board members. UNITED of Colorado will be auditing all members who were awarded bids, the 7 board members and a few randomly chosen members.

Dwight will audit a total of 15,750 member acres.

Highlights from the June board meeting (Colorado board)

- Dave gave National updates: Colorado did the most during the year to hold the price and not flood the market, according to National. Dave discussed the meeting in Monterey, CA. This is important for the sales managers of the warehouses.
- Jed discussed a resolution to allocate funds to other banks that support the membership. The cooperative will establish an account with the following banks: First Southwest Bank, Community Banks of the Rockies and Alamosa State Bank.
- Dwight gave a progress report on acreage and membership. He reported that 39,029 acres are under contract, which accounts for 71 members. Eighty-nine percent of the 2005 acreage is represented. United has an 11.02% reduction from the 2004 acreage. Dwight discussed the audit process and members who will be audited. Every board member will be audited as well as the members receiving bid awards. The remaining 3,540 acres will be randomly audited.